

# BEST



## WEALTH MANAGEMENT

### Form ADV Part 2A – Disclosure Brochure

**January 28, 2026**

This Form ADV 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of B.E.S.T. Wealth Management LLC (“B.E.S.T.” or the “Adviser”). If you have any questions about the contents of this Disclosure Brochure, please contact us at (314) 801-1324 or by email at [info@bestwealth.net](mailto:info@bestwealth.net).

B.E.S.T. is a registered investment adviser located in the State of Missouri. The information in this Disclosure Brochure has not been approved or verified by the U.S. Securities and Exchange Commission (“SEC”) or by any state securities authority. Registration of an investment adviser does not imply any specific level of skill or training. This Disclosure Brochure provides information about B.E.S.T. to assist you in determining whether to retain the Advisor.

Additional information about B.E.S.T. and its Advisory Persons is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with our firm name or our CRD# 160920.

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## **Item 2 – Material Changes**

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Form ADV 2 is divided into two parts: *Part 2A* and *Part 2B*.

*Part 2A* (the “Disclosure Brochure”) provides information about a variety of topics relating to an Advisor’s business practices and conflicts of interest. *Part 2B* (the “Brochure Supplement”) provides information about advisory personnel of B.E.S.T.

B.E.S.T. believes that communication and transparency are the foundation of its relationship and continually strive to provide its Clients with complete and accurate information at all times. B.E.S.T. encourages all current and prospective Clients to read this Disclosure Brochure and discuss any questions they may have with us. And of course, we always welcome your feedback.

### **Material Changes**

B.E.S.T. does not have any material changes to report since our last annual update on February 12, 2025.

### **Future Changes**

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations, and routine annual updates as required by the securities regulators. A complete Disclosure Brochure or a Summary of Material Changes will be provided to each Client annually and if a material change occurs in the business practices of B.E.S.T.

At any time, Clients may view the current Disclosure Brochure on-line at the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with our firm name or our CRD# 160920. Clients may also request a copy of this Disclosure Brochure at any time, by contacting us at (314) 801-1324 or by email at [info@bestwealth.net](mailto:info@bestwealth.net).

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## **Item 4 – Advisory Services**

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### **A. Firm Information**

B.E.S.T. Wealth Management LLC (“B.E.S.T.” or “Advisor”) is a registered investment adviser located in the State of Missouri and organized as a Limited Liability Company (“LLC”) under the laws of Missouri. B.E.S.T. was founded in February 2009 and became a registered investment adviser in February 2012. B.E.S.T. is owned and operated by Brad E.S. Tinnon (Principal). This Disclosure Brochure provides information regarding the qualifications of, business practices of, and advisory services provided by B.E.S.T.

The Advisor serves as a fiduciary to Clients, as defined under applicable laws and regulations. As a fiduciary, the Advisor upholds a duty of loyalty, fairness, and good faith towards each Client and seeks to mitigate potential conflicts of interest. Our fiduciary commitment is further described in our Code of Ethics. For more information regarding our Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

### **B. Advisory Services Offered**

B.E.S.T. offers investment advisory services to individuals, businesses, and retirement plans in Missouri and other states (each referred to as a “Client”).

Our investment philosophy is grounded entirely in academic, historical, and Nobel Prize winning research, not Wall Street predictions. The following 6 fundamental principles are at the heart of what we do:

- (1) Markets are Efficient.
- (2) Certain Investments Have Higher Expected Returns.
- (3) Diversification is Essential.
- (4) Investing Involves Balancing Risk and Return.
- (5) Emotional Decisions Should Be Avoided.
- (6) The Media are Not Financial Experts.

### **Investment Advisory Services**

B.E.S.T.’s investment advisory services include creating tailor-made written financial plans and providing customized ongoing investment management services. B.E.S.T. believes a written financial plan is the backbone for all Clients’ financial well-being. So much so, that B.E.S.T. has a satisfaction that states that a Client does not have to pay the firm any fees unless and until the Client is satisfied with his or her written financial plan. Once satisfied with the written financial plan, B.E.S.T. will then begin managing the Client’s account(s) according to the written financial plan and will also begin charging its management fee. Financial Consultations are offered at an additional cost for individuals’ topics not covered in the initial written financial plan.

B.E.S.T.’s process starts by focusing on the Client’s goals, time horizon, and risk tolerance. Through a series of personal interviews and the use of questionnaires we will collect pertinent data and identify goals, objectives, financial problems, and potential solutions. With this information, we tailor the Client’s financial plan and our advice. The Client will receive a written financial plan following the completion of our meetings. B.E.S.T will continue to provide customized investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and consulting services. B.E.S.T. will construct an investment portfolio, consisting of exchange-traded funds (“ETFs”) or mutual funds to achieve the Client’s investment goals. B.E.S.T. may also utilize other types of securities, as necessary and consistent with our philosophy, to meet the needs of a particular Client.

B.E.S.T.’s investment strategy is long-term focused, but we may buy, sell or re-allocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. B.E.S.T. will construct, implement, and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions, in writing, on the types of investments to be held in his or her respective portfolio, subject to our acceptance. B.E.S.T. evaluates and selects ETFs and mutual funds for inclusion in Client portfolios only after applying our internal due diligence process. B.E.S.T. may recommend, on occasion, redistributing investment allocations to diversify the portfolio. B.E.S.T. may recommend specific positions to increase sector or asset class weightings. B.E.S.T. may recommend employing cash positions as a possible hedge against market movement. B.E.S.T. may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or

sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the positions in the portfolio, change in risk tolerance of the Client, generating cash to meet the Client's needs, or any risk deemed unacceptable for the Client's risk tolerance.

At no time will B.E.S.T. accept or maintain physical custody of a Client's funds or securities. All Client assets will be managed within their designated account or accounts at the Custodian, pursuant to the Client investment advisory agreement. Please see Item 15 – Custody and Item 12 – Brokerage Practices for additional information.

#### Retirement Plan Advisory Services

B.E.S.T. provides the following retirement plan advisory services:

- Plan Fiduciary Services
- Communication and Education

Plan Fiduciary Services - B.E.S.T. serves as a 3(21) Fiduciary in support of the Plan Sponsor. B.E.S.T. provides the following Plan Fiduciary Services pursuant to the terms of the Advisor's agreement with each Plan Sponsor:

- Plan Design
- Vendor Analysis
- Employee Enrollment and Education
- Investment Policy Statement Preparation
- Investment Selection and Monitoring
- Performance Reporting
- Ongoing Investment Recommendations and Assistance
- ERISA 404(c) Assistance
- Fee Benchmarking Services
- Fiduciary Checklist Preparation

B.E.S.T. may also provide 3(38) discretionary investment advisory services on behalf of the Plan and Plan Sponsor. In such instances, B.E.S.T. shall have the discretion to select the investments for the Plan and to make investment decisions on behalf of Plan Participants.

Communication and Education - B.E.S.T. provides Communication and Education to the Plan and its Participants, pursuant to the terms of our agreement with each Plan Sponsor:

- Direct employee contact by phone, e-mail or letter upon eligibility to promote enrollment
- Investment education
- Annual on-site advisor visits with staff for account updates and reviews
- Periodic employee group education opportunities

#### Tax Preparation Services

B.E.S.T. offers Tax Preparation services to individuals, families, and sole proprietorships based on the following three levels of complexity:

- Low Complexity – W-2 wages, retirement income, retirement investments (IRAs, 401ks, etc.) and a small number of non-IRA investments.
- Medium Complexity – Multiple non-IRA investments, is self-employed, has multi-state employment, has a small number of rental real estate properties, or has trust/partnership income.
- High Complexity – Similar to Medium Complexity, but to a larger degree (i.e. large number of rental real estate properties, multiple businesses, or multiple sources of trust or partnership income).

#### **C. Client Account Management**

Prior to engaging B.E.S.T. to provide investment advisory services, each Client is required to enter into one or more advisory agreements with B.E.S.T. that define the terms, conditions, authority and responsibilities of B.E.S.T. and the Client. These services may include:

- Establishing an Investment Strategy – B.E.S.T., in connection with the Client, will develop an investment strategy that seeks to achieve the Client's investment goals and objectives.
- Asset Allocation – B.E.S.T. will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation, and tolerance of risk for each Client.
- Portfolio Construction – B.E.S.T. will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – B.E.S.T. will provide investment management and ongoing oversight of the Client's investment portfolio.

#### **D. Wrap Fee Programs**

B.E.S.T. does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by B.E.S.T.

#### **E. Assets Under Management**

As of January 30, 2025, B.E.S.T. manages the following assets:

Discretionary Assets	\$ 53,907,748
Non-Discretionary Assets	\$0
<b>Total Assets Under Management</b>	<b>\$53,907,748</b>

Clients may request more current information at any time by contacting B.E.S.T.

### **Item 5 – Fees and Compensation**

The following paragraphs detail the fee structure and compensation methodology for services provided by B.E.S.T. Each Client shall sign one or more advisory agreements that detail the responsibilities of B.E.S.T. and the Client.

#### **A. Fees for Advisory Services**

##### Investment Management Services and Participant Account Management Services

Investment advisory fees and participant account management fees are calculated monthly, in arrears, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the market value of assets under management during the month, prorating for contributions and withdrawals during the month. Fees range from 1.45% to 0.55% based on the following schedule:

Total Investment Assets	Annual Rate
Up to \$250,000	1.45%
\$250,001 to \$500,000	1.35%
\$500,001 to \$1,000,000	1.25%
\$1,000,001 to \$2,000,000	1.00%
\$2,000,001 to \$4,000,000	0.90%
\$4,000,001 to \$6,000,000	0.80%
\$6,000,001 to \$8,000,000	0.75%
\$8,000,001 to \$10,000,000	0.70%
\$10,000,001 to \$12,000,000	0.65%
\$12,000,001 to \$14,000,000	0.60%
Above \$14,000,000	0.55%

The investment advisory fee in the first month of service is prorated to the inception date of the account to the end of the first month. Fees are negotiable. Negotiable fees are primarily based on the amount of assets managed and the complexity of servicing the relationship. We will aggregate assets under management. All securities held in accounts managed by B.E.S.T. will be independently valued by the Custodian. B.E.S.T. does not have the authority

or responsibility to value portfolio securities. Cash balances and investments in money market funds, demand deposit accounts, and certificates of deposits held in the Accounts are included in the fee calculations.

#### Financial Planning and Consulting Services

B.E.S.T. does not charge additional fees annually to review the Clients initial written financial plan. For additional consulting services not covered in the initial written financial plan, we offer hourly engagements where we charge a fee of \$250 per hour. Hourly engagements are negotiable.

#### Retirement Plan Advisory Services

Fees for retirement plan advisory services are charged an annual asset-based fee of up to 1.00%. Fees are calculated quarterly or monthly, in arrears. Fees are based on the following schedule:

Assets Under Management	Annual Rate
Up to \$1,000,000	1.00%
\$1,000,001 to \$2,000,000	0.75%
\$2,000,001 to \$4,000,000	0.65%
\$4,000,001 to \$6,000,000	0.55%
\$6,000,001 to \$8,000,000	0.45%
\$8,000,001 to \$10,000,000	0.40%
\$10,000,001 to \$14,000,000	0.35%
\$14,000,001 and Up	0.30%

B.E.S.T.'s fees are negotiable. Negotiable fees are primarily based on the size and complexity of the Plan. Fees are exclusive of and in addition to brokerage fees, transaction fees, and other related costs and expenses that may be incurred by the Client. However, we will not receive any portion of these commissions, fees, or costs.

#### Tax Preparation Services

For our tax preparation services, we charge a fee based on the following levels of complexity:

Level of Complexity	Fee for RIA Clients	Fee for non-RIA Clients
Low Complexity	\$250 - \$350	\$300 - \$400
Medium Complexity	\$350 - \$550	\$400 - \$600
High Complexity	\$550 - \$750	\$600 - \$800

Any return that is more complex than a *High complexity Return* will be billed an additional \$75 per hour. Fees are negotiable. Negotiable fees are primarily based on the complexity of the Clients tax situation.

## **B. Fee Billing**

#### Investment Management Services

Investment advisory fees will be calculated by B.E.S.T. or its delegate and deducted from the Client's account at the Custodian. B.E.S.T. or its delegate shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account at the respective month-end date. The amount due is calculated by applying the monthly rate (annual rate divided by 12) to the total assets under management with B.E.S.T. during the month (prorating for contributions and withdrawals during the month). Each Client will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. In addition, B.E.S.T. will provide the Client with a report itemizing the fee, including the calculation period covered by the fee, the account value, and the methodology used to calculate the fee. It is the Client's responsibility to verify the accuracy of these fees as listed on the Custodian's brokerage statement because the Custodian does not assume this responsibility. Clients provide written authorization permitting B.E.S.T. to be paid directly from their accounts held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

#### Financial Consulting Services

For hourly engagements, financial consulting fees are invoiced by B.E.S.T. upon completion of the engagement deliverables and are due upon receipt. Fees may be paid by either check or digital vendor.

#### Retirement Plan Advisory Services

Retirement Planning fees will be calculated and billed monthly or quarterly, in arrears. The fees are based on the market value of assets under management as of the last day of the month or quarter. The fee is the first month or quarter shall be prorated from the date of engagement to the end of the first month or quarter. Fees may be directly invoiced to the Plan Sponsor or deducted from the assets of the Plan, depending on the terms of the retirement plan advisory agreement. In addition, B.E.S.T. will provide the Plan with a written invoice itemizing the fee, including the calculation period covered by the fee, the account value and the methodology used to calculate the fee. Fees are prorated for contributions and withdrawals during the month or quarter.

#### Tax Preparation Services

B.E.S.T. will invoice the Client at the completion of the tax preparation process and are due within 30 days of receipt. Fees may be paid by either an account managed by us, check or via digital vendor. To the extent permitted by state law, an interest charge will be added to all accounts not paid within thirty (30) days.

#### **C. Other Fees and Expenses**

A Client may incur certain fees or charges imposed by third parties other than B.E.S.T. in connection with investment made on behalf of the Client's account. The Client is responsible for all custody and securities execution fees charged by the Custodian. The investment advisory fee charged by B.E.S.T. is separate and distinct from these custody and execution fees.

In addition, all fees paid to B.E.S.T. for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client may be able to invest in these products directly, without the services of B.E.S.T., but would not receive the services provided by B.E.S.T. which are designed, among other things, to assist the Client in determining which products or services are most appropriate for his or her financial situation and objectives. Accordingly, the Client should review both the fees charged by the funds and the fees charged by B.E.S.T. to fully understand the total fees to be paid. Please see Item 12 – Brokerage Practices.

#### **D. Advance Payment of Fees and Termination**

##### Investment Management Services and Retirement Plan Services

B.E.S.T. is compensated for its services at the end of the month, after investment advisory services are rendered. Retirement plan fees are billed quarterly in arrears. Either party may terminate the advisory agreement with B.E.S.T., at any time, by providing advance written notice to the other party. B.E.S.T. will confirm by telephone all termination requests received by email. The Client may also terminate the investment advisory agreement within five (5) business days of signing the investment advisory agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and those fees will be due and payable by the Client.

##### Financial Planning and Consulting Services

B.E.S.T. is compensated for its financial consulting services. Either party may terminate a consulting agreement at any time, by providing written notice to the other party. The Client may also terminate the agreement within five business (5) days of signing the agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Client shall be billed for actual hours logged on the planning project times the agreed-upon hourly rate.

##### Tax Preparation Services

B.E.S.T. is compensated for Tax Preparation Services. Either party may terminate an agreement at any time, by providing written notice to the other party. The Client may also terminate the agreement within five business (5) days of signing the agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide tax preparation services rendered to the point of termination by either party by giving the other ten (10) days written notice and such fees will be due and payable by the Client. We charge up to 50% of the agreed upon

fee to compensate us for completed work, if the Client decides to withdraw the agreement. For example, if the tax service required 4 hours of work and the Client withdrew the agreement with 2 hours of the work already completed, the Client would owe 50% of the agreed upon fee.

#### **E. Compensation for Sales of Securities**

B.E.S.T. does not buy or sell securities and does not receive any compensation for securities transactions in any Client account, other than the investment advisory fees noted above.

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### **Item 6 – Performance-Based Fees and Side-By-Side Management**

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B.E.S.T. does not charge performance-based fees for its investment advisory services. The fees charged by B.E.S.T. are as described in Item 5 – Fees and Compensation above and are not based upon the capital appreciation of the funds or securities held by any Client.

B.E.S.T. does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

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### **Item 7 – Types of Clients**

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B.E.S.T. offers investment advisory services to individuals, businesses, and retirement plans in Missouri and other states. The amount of each type of Client is available on our Form ADV Part 1A. These amounts may change over time and are updated at least annually. B.E.S.T. does not impose a minimum size for establishing a relationship.

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### **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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#### **A. Methods of Analysis**

B.E.S.T. primarily employs a passive allocation methodology. The Advisor may also utilize fundamental analysis methods in developing investment strategies for its Clients. Research and analysis from B.E.S.T. is derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases, and research prepared by others.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria that indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps B.E.S.T. in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. B.E.S.T. monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on our review process are included in Item 13.

As noted above, B.E.S.T. generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. B.E.S.T. will typically hold all or a portion of a security for more than a year but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, B.E.S.T. may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and the fundamentals of the security, sector, or asset class.

#### **B. Risk of Loss**

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. B.E.S.T. will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet his or her investment goals.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk, and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of his or her account. B.E.S.T. will rely on the financial and other information provided by the Client or his or her designee without the duty or obligation to validate the accuracy and completeness of the provided information. It is the Client's responsibility to inform us of any changes in financial condition or goals or any other factors that may affect this analysis. The risks associated with a particular strategy are provided to each Client in advance of investing his or her account. B.E.S.T. will work with each Client to determine his or her tolerance for risk as part of the portfolio construction process. Following are some of the risks associated with the Advisor's strategy:

#### Market Risks

The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

#### ETF Risks

The performance of an ETF is subject to market risk, including the possible loss of principal. The value of the ETFs will fluctuate with the value of the underlying securities that make up the funds. In addition, ETFs have a trading risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs have a large bid-ask spread and low volume. Authorized participants in an ETF may change at any time; this may result in change to the liquidity and the ability to redeem the ETF as the authorized participants control the number of shares of the ETF. The value of an ETF fluctuates based upon the market movements and may disassociate from the index being tracked or from the value of the underlying investments. An ETF purchased or sold at one point in the day may have a different value than the same ETF purchased or sold a short time later.

#### Stock Market Risks

The chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising stock prices and periods of falling stock prices.

#### Credit Risk

This is the risk an issuer of a bond could suffer an adverse change in financial condition that results in a payment default, security downgrade, or inability to meet financial obligations.

#### Interest Rate Risk

The chance that bond prices overall will decline because of rising interest rates.

#### Mutual Fund Risks

The performance of a mutual fund is subject to market risk, including the possible loss of principal. The value of the mutual fund will fluctuate with the value of the underlying securities that make up the fund. Because the value of a mutual fund is typically set daily, a mutual fund purchased at one point in the day will typically have the same value as a mutual fund purchased later that same day.

#### Real Estate Investment Trusts ("REITs")

Investing in Real Estate Investment Trusts ("REITs") involves certain distinct risks in addition to those risks associated with investing in the real estate industry in general. Equity REITs may be affected by changes in the value of the underlying property owned by the REITs, while mortgage REITs may be affected by the quality of credit extended. REITs are subject to heavy cash flow dependency, default by borrowers and self-liquidation. REITs, especially mortgage REITs, are also subject to interest rate risk (i.e., as interest rates rise, the value of the REIT may decline).

#### Alternative Investments (Limited Partnerships)

The performance of alternative investments (limited partnerships) can be volatile and may have limited liquidity. An investor could lose all or a portion of his or her investment. These investments often have concentrated

positions and investments that may carry higher risks. Clients should only have a portion of their assets in these investments.

**Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with us.**

## **Item 9 – Disciplinary Information**

**There are no legal, regulatory, or disciplinary events involving B.E.S.T. or any of its Supervised Persons.** B.E.S.T. values the trust our Clients place in us. As we advise all Clients, we encourage you to perform the requisite due diligence on any advisor or service provider in which you partner. Clients can find our backgrounds on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with our firm name or our CRD# 160920.

## **Item 10 – Other Financial Industry Activities and Affiliations**

The sole business of B.E.S.T. is to provide investment advisory services to our Clients. Neither B.E.S.T. nor our Advisory Persons are involved in other business endeavors. B.E.S.T. does not maintain any affiliations with other firms, other than contracted service providers to assist with the servicing of our Clients' accounts.

### Other Industry Affiliations

B.E.S.T. does not have any other industry affiliations.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **A. Code of Ethics**

B.E.S.T. has implemented a Code of Ethics (the "Code") that defines our fiduciary commitment to each Client. This Code applies to all persons associated with B.E.S.T. (our "Supervised Persons") The Code of Ethics was developed to provide general ethical guidelines and specific instructions regarding our duties to you, our Client. B.E.S.T. and its Supervised Persons owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of B.E.S.T.'s Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that may address employee ethics and conflicts of interest. To request a copy of our Code, please contact us at (314) 801-1324 or via email at [info@bestwealth.net](mailto:info@bestwealth.net).

### **B. Personal Trading with Material Interest**

B.E.S.T. allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. B.E.S.T. does not act as principal in any transactions. In addition, B.E.S.T. does not act as the general partner of a fund or advise an investment company. B.E.S.T. does not have a material interest in any securities traded in Client accounts.

### **C. Personal Trading in Same Securities as Clients**

B.E.S.T. allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities that we recommend (purchase or sell) to Clients presents a potential conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. As noted above, we have adopted a Code, which addresses insider trading (material non-public information controls) and personal securities reporting procedures. When trading for personal accounts, Supervised Persons of B.E.S.T. may have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can potentially be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by B.E.S.T. requiring reporting of personal securities trades by its Supervised Persons for review by the Chief Compliance Officer ("CCO"). We have also adopted written policies and procedures to detect the misuse of

material, non-public information. We may have an interest or position in certain securities, which may also be recommended to you.

#### **D. Personal Trading at Same Time as Client**

While B.E.S.T. allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterwards. **At no time, will B.E.S.T. or any Supervised Person of B.E.S.T. transact in any security to the detriment of any Client.**

### **Item 12 – Brokerage Practices**

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#### **A. Recommendation of Custodian[s]**

B.E.S.T. does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the "Custodian") to safeguard Client assets and authorize B.E.S.T. to direct trades to this Custodian as agreed in the investment advisory agreement. Further, B.E.S.T. does not have the discretionary authority to negotiate commissions on behalf of our Clients on a trade-by-trade basis.

Where B.E.S.T. does not exercise discretion over the selection of the Custodian, we may recommend the Custodian to Clients for custody and execution services. Clients are not obligated to use the Custodian recommended by the Advisor; however, it may cost the Client more money by not using a Custodian recommended by the Advisor. B.E.S.T. may recommend the Custodian based on criteria including, but not limited to, reasonableness of commissions charged to the Client, services made available to the Client, its reputation, and the location of the Custodian's offices. B.E.S.T. typically recommends that Clients establish accounts at Charles Schwab & Co., Inc. ("Schwab") and Altruist Financial, LLC ("Altruist"), both registered broker-dealers, members of FINRA/SIPC as the qualified custodians. B.E.S.T. is independently owned and operated and not affiliated with Schwab or Altruist. Schwab and Altruist will hold the Client's assets in a brokerage account and buy and sell securities when we instruct them to. While we recommend that the Client use Schwab and/or Altruist as the custodian/brokers, the Client will decide whether to do so and open an account with Schwab and/or Altruist by entering into an account agreement directly with them. We do not open the account for you; however, we can assist you in doing so. Please see the disclosure under Item 14 below for non-economic benefits through Schwab.

Following are additional details regarding the brokerage practices of the Advisor:

**1. Soft Dollars** – Soft dollars are revenue programs offered by broker-dealers/custodians whereby an adviser enters into an agreement to place security trades with the broker-dealer/custodian in exchange for research and other services. B.E.S.T. does not participate in any formal soft dollar programs sponsored or offered by any broker-dealer/custodian. However, we receive some non-economic benefits that are used to service all Client accounts as a result of using Charles Schwab as the custodian. Please refer to Item 14 – Client referrals and Other Compensation for additional details.

**2. Brokerage Referrals** - B.E.S.T. does not receive any compensation from any third party in connection with the recommendation for establishing an account.

**3. Directed Brokerage** - All Clients are serviced on a "directed brokerage basis", where B.E.S.T. will place trades within the established accounts at the Custodian designated by the Client. Further, all Client accounts are traded within their respective account[s] at the Custodian, unless otherwise instructed in writing by the Client. B.E.S.T. will not engage in any principal transactions (i.e., trade of any security from or to B.E.S.T.'s own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's accounts). B.E.S.T. is not obligated to select competitive bids on securities transactions or to seek the lowest available transaction costs. These costs are determined by the Custodian. Not all advisers require their Clients to direct brokerage. By directing brokerage, the Client may be unable to achieve most favorable execution of client transactions, and this practice may cost Clients more money. When B.E.S.T. allows the Client to direct brokerage to a non-recommended custodian, it may result in paying higher brokerage

commissions because B.E.S.T may not be able to aggregate orders to reduce transactions costs, or the Client may receive less favorable prices.

## **B. Aggregating and Allocating Trades**

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account factors such as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality, and 5) skill required of the Custodian. B.E.S.T. will execute its transactions through the Custodian as authorized by the Client. B.E.S.T. aggregates orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular Client accounts.

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## **Item 13 – Review of Accounts**

### **A. Frequency of Reviews**

Securities in Client accounts are monitored on a regular and continuous basis by Mr. Tinnon, Principal of B.E.S.T. Formal reviews are generally conducted at least annually or more or less frequently depending on the needs of the Client.

### **B. Causes for Reviews**

In addition to the investment monitoring noted in Item 13.A., each Client account will be reviewed at least annually. Reviews may be conducted more or less frequently at the Client's request. Accounts may also be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, or large deposits or withdrawals in the Client's accounts. The Client is encouraged to notify B.E.S.T. if changes occur in his or her personal financial situation that might adversely affect his or her investment plan. Additional reviews may be triggered by material market, economic, or political events.

### **C. Review Reports**

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions, and fees relating to the Client's accounts. B.E.S.T. may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

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## **Item 14 – Client Referrals and Other Compensation**

### **A. Compensation Received by B.E.S.T.**

B.E.S.T. receives economic benefits from Schwab and Altruist in the form of support products and services they make available to us and other independent advisers whose clients maintain their accounts at Schwab and Altruist. Schwab Adviser Services is Schwab's business servicing independent investment advisory firms like ours. They provide us and our clients with access to their institutional brokerage services (trading, custody, reporting, and related services, many of which are not typically available to Schwab retail customers. However, certain retail investors may be able to get institutional brokerage services from Schwab without going through B.E.S.T. Schwab also makes available various support services. Some of those services help us manage and grow our business Schwab's Support services are available at no charge to us. We benefit from the products and services provided because the cost of these services would otherwise be borne directly by us.

Altruist provides certain benefits to us including a fully digital account opening process, a variety of available investments, and integration with software tools that can benefit B.E.S.T and its clients.

### **B. Client Referrals from Solicitors**

B.E.S.T. does not engage paid solicitors for Client referrals.

## **Item 15 – Custody**

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B.E.S.T. does not accept or maintain custody of any Client accounts, except for the authorized deduction of our fees. All Clients must place their assets with a “qualified custodian”. Clients are required to engage the Custodian to retain their funds and securities and direct B.E.S.T. to utilize the Custodian for the Client’s security transactions. B.E.S.T. encourages Clients to review statements provided by the Custodian. B.E.S.T. urges Clients to compare the account statements they receive from the qualified custodian with those they receive from us. For more information about custodians and brokerage practices, see Item 12 – Brokerage Practices.

Additionally, the SEC issued a no-action letter (“Letter”) with respect to Rule 206(4)-2 (“Custody Rule”) under the Investment Advisers Act of 1940 (“Advisers Act”). The Letter provided guidance on the Custody Rule as well as clarified that an adviser who has the power to disburse client funds to a third party under a standing letter of instruction (“SLOA”) is deemed to have custody. As such, we have adopted the following safeguards in conjunction with our custodians:

- The client provides an instruction to the qualified custodian, in writing, that includes the client’s signature, the third party’s name, and either the third party’s address or the third party’s account number at a custodian to which the transfer should be directed.
- The client authorizes the investment adviser, in writing, either on the qualified custodian’s form or separately, to direct transfers to the third party either on a specified schedule or from time to time.
- The client’s qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the client’s authorization and provides a transfer of funds notice to the client promptly after each transfer.
- The client has the ability to terminate or change the instruction to the client’s qualified custodian.
- The investment adviser has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the client’s instruction.
- The investment adviser maintains records showing that the third party is not a related party of the investment adviser or located at the same address as the investment adviser.

## **Item 16 – Investment Discretion**

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B.E.S.T. generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by B.E.S.T. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client’s execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by B.E.S.T. will be in accordance with each Client’s investment objectives and goals.

## **Item 17 – Voting Client Securities**

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B.E.S.T. does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies, but the Client retains the sole responsibility for proxy decisions and voting.

## **Item 18 – Financial Information**

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Neither B.E.S.T., nor our management has any adverse financial situations that would reasonably impair the ability of B.E.S.T. to meet all obligations to our Clients. However, in April 2020 we were eligible for and participated in the Paycheck Protection Program (“PPP”) loan available as part of the Coronavirus Aid, Relief and Economic Security (“CARES”) act that designated billions of dollars in SBA loans to help support small businesses and independent contractors. The loan amount was \$27,459 and in December 2020 the loan was forgivable (essentially making it a Grant) as the money was used for designated expenses which included maintaining staff and compensation at the levels, they were prior to impact of COVID-19 as well as other permissible payments during the eight weeks after receiving the loan.

Neither B.E.S.T., nor any of our advisory persons, has been subject of a bankruptcy or financial compromise. B.E.S.T. is not required to deliver a balance sheet along with this Brochure as we do not collect advance fees for services to be performed six months or more in advance.

## **Item 19 – Requirements for State Registered Advisors**

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### **A. Educational Background and Business Experience of Principal Officer**

The Principal of B.E.S.T. is Brad E. Tinnon. Information regarding the formal education and background of Mr. Tinnon is included in his Form ADV Part 2B.

### **B. Other Business Activities of Principal Officer**

Mr. Tinnon owns B.E.S.T. Budget App, LLC, additional information regarding this other business activity can be found in his ADV Part 2B, supplement brochure.

### **C. Performance Fee Calculations**

B.E.S.T. does not charge performance-based fees for its investment advisory services. The fees charged by B.E.S.T. are as described in Item 5 – Fees and Compensation above and are not based upon the capital appreciation of the funds or securities held by any Client.

### **D. Disciplinary Information**

***There are no legal, civil or disciplinary events to disclose regarding B.E.S.T. or Mr. Tinnon.*** Neither B.E.S.T. nor Mr. Tinnon has ever been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against B.E.S.T. or Mr. Tinnon.

Securities laws require an adviser to disclose any instances where the adviser or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding B.E.S.T. or Mr. Tinnon.***

### **E. Material Relationships with Issuers of Securities**

Neither B.E.S.T. nor Mr. Tinnon has any relationships or arrangements with issuers of securities.